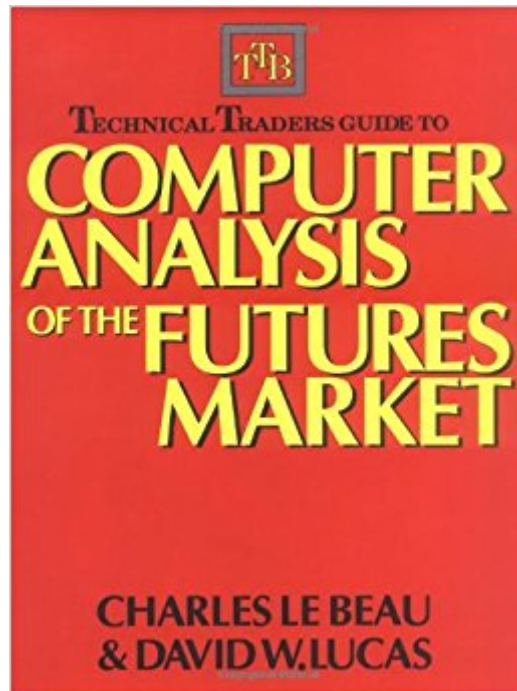


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# Technical Traders Guide To Computer Analysis Of The Futures Markets



## Synopsis

With the low cost of modern computer hardware and software combined with the communication of price data via satellite, a new and rapidly expanding market of traders using computers has developed. This essential book bridges the gap between the basic instruction that comes with software programs and what a trader actually needs to know to develop and test profitable futures trading system. With specific information on how to set up and use computer-generated technical studies of the most popular indicators, the book includes: How to build a trading system tailored to the reader's specific need; Practical instruction on how to display and analyze technical information; Advice for developing well disciplined money management and risk control strategies; techniques for monitoring a trading system to detect if something has gone wrong before major losses occur.

## Book Information

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## Customer Reviews

This book gets a 4 stars rating because of its expensive price (the book is only 220 pages and full of empty spaces). But, price is always subjective. You may treat it as the cost of your education. Anyway, what makes this book so very valuable is the fact that it is easy to read, clear, definitive, and yes it has so many valuable information on what parameters to use for each indicator. How many of you left confused on what parameters should be used? This book will definitely clear away the clouds in your mind. LeBeau has done extensive research on indicators such as ADX and his insights on other popular indicators are extremely valuable. The title may be slightly misleading because bulk of the contents is explaining each technical indicator (120 pages), while only 45 pages on explaining how to build a trading system. Yet, it is clear and concise. The final Chapter is also

valuable. It deals with 12 Day Trading systems that the author has selectively chosen out of all day trading ideas he has or has received from other great traders.

I only discovered this pretty old book recently. I am surprised to find there are quite a lot of trading tips. What makes this book stand out of the crowd is the tips were very concrete and practical. The discussions about exit and stop loss are particularly good. Many other books just said cut the losses quick. How quick? When? This book gives you some hints. The authors also give some tricks in using indicators which I hope I could know earlier.

I know Charles LeBeau. He does occasional system seminars with my father Dr. Van K. Tharp one of the "Market Wizards" and author of Trade Your Way to Financial Freedom. Charles LeBeau is a great trader. When anyone asks me about a technical indicators book this is the one. Charles is very thorough. He noticed the best traders in the industry are usually right 30% to 40% of the time. They just cut their losses short and have these huge winners. Charles tested most of the major indicators against random entry i.e. (Flipping a coin) most of them don't do any better. Your exits, psychology, and money management determine if you are making money or not. Don't pay too much attention to your entry. This book explains his results and how to use each indicator. Almost any indicator will work with proper money management. I did well even with flipping a coin and the right stop. The indicator best for you is one you feel comfortable with and will stick with. BUY THIS BOOK and hopefully what I wrote may make some sense to you.

I ran across my old copy of Chuck LeBeau's comprehensive guide on tools and indicators that are used to analyze the markets. As I thumbed through this book I was struck by how relevant all of Chuck's work is to today's active trader and investor crowd. So much of what Chuck talks about is still in use today. In fact, even though he wrote the book for Futures traders, those who trade stocks, options and even Forex will find this work to be highly useful. I believe some of it may have evolved into Chuck's current project as head of research for Smartstops.net. If you want to find out what indicators are out there and how to use them in order to gain an edge, I highly recommend this book. Most importantly, you'll be able to sift through hundreds of indicators that are, by default, installed on every trading platform and identify just the small handful that will make a difference in your trading or investing.

This book really lays it out, indicator by indicator. The authors are real traders with years of

experience. LeBeau & Lucas take an in depth look at the most common indicators and oscillators used in the market by professional traders. Yes, there are some dated references to computers and software, the book published in 1992, but they do not diminish the value of the material covered for each technical indicator. I must say that I have truly enjoyed reading this book and it has provided insight to my trading. You will read about real life studies for each indicator and how it performed under different conditions. How to enter and exit a trade, and which indicator is best fitted for which side of the trade. This book is truly a hidden jewel among the clutter of useless hype and false claims on today's bookshelves. I have recommended this book to several of my friends.

For those familiar with Charles Le Beau, it will come as no surprise that this volume is full of down to earth practical advice on trading the markets. While the volume is dated by it's misleading title - a large percentage of the information is timeless - even though trading with computers is no longer a novelty worthy of including in the title of a book. Le Beau runs through his approach to the markets, and gives some great fresh ways to use some of the most familiar indicators - ADX, RSI, Percent R, MacD. I'm sure there's something new here for anyone. There's more value in this book than in any webinar which promises you the keys to the kingdom - Well worth the spend.

A clear, concise and very readable book. Author writes for the reader instead of impressing others with style. I bought the book to refresh and learn basics of technical indicators. I was extremely surprised at the depth and ease of explanation Lebeau went into for the various indicators. Excellent for both the novice and experienced trader.

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